

## Overview

The Australian Institute for Business and Economics (AIBE) has an objective to support and showcase applied research across the three schools of Business, Economics and Law. AIBE has set up an internal funding scheme to support BEL researchers in an applied projects within the four research areas of applied economics, business analytics, strategy and innovation and law. Each of the four research program areas will award \$40,000 for the successful proposal. The general aim of the funding scheme is:

- To provide funding (\$40,000) for a successful proposal in one of the following areas:
  1. Applied Economics
  2. Business Analytics
  3. Strategy and Innovation
  4. Law
- The funds are to support and develop a new applied research project and assist in establishing collaborative research agreements with industry partners.
- The projects will provide a solid basis for an ARC Linkage application to continue the research.

### Please note the critical criteria:

- This scheme is for new projects and not for previously awarded grants. Proposals which are tied to awarded grants will not be awarded.
- All proposals must include a letter of support from an industry partner. A template for the letter is supplied.
- The funding is only valid for the period of 12 months from the time the recipient is awarded. There will be no availability for the carry forward of unspent funds after the 12 months.
- Preference will be given to multidisciplinary projects which have researchers from more than one Research Cluster or School. The emphasis of this scheme is to increase collaborations within Schools and across the Schools of BEL.

## Procedure

- Submit a signed electronic application form to [tom.cole@uq.edu.au](mailto:tom.cole@uq.edu.au)
  - AIBE will acknowledge the received copy
- Applications must be submitted by **Friday 23rd June, 2017 at 5:00 pm**. Any applications received after 5:00pm on the due date will not be considered.
- Any questions relating to the application, please contact:

Tom Cole – AIBE Senior Research Officer

**Email:** [tom.cole@uq.edu.au](mailto:tom.cole@uq.edu.au)

**Phone:** 336 58859

## Scheme Operation and Funding

- The total funding allocated to each of the four research areas is \$40,000
- The total funding must be used within 12 months of being awarded
- Travel costs cannot exceed 10% of the budget other than exceptional circumstances
- AIBE will manage the setup of the funding, and your School's Finance team will organise the processing of expenditure

## Use of the Grant

Each award has been recorded as a 'block' grant with no apportionment between the various expenditure categories. The funds can be used to pay any category of approved research expenditure (salaries, equipment, computing (excluding laptop computers, unless under a special request around computing power that is linked to the research project), maintenance or travel) consistent with the proposal. Funds may be used for overseas travel to carry out fieldwork or research essential to the project, or for participation (presentation of a poster or paper) in a directly related conference. All expenditure must be in accordance with your project budget. Travel costs cannot exceed 10% of the budget other than exceptional circumstances.

Funds may not be used for projects that constitute the topic for an applicant's higher degree thesis, nor for student support. They may not be used to supplement projects being funded by other agencies.

## Eligibility Criteria

- Recipients must hold an eligible University of Queensland salaried appointment. The appointment must meet the following specific criteria:
  - Must be a Teaching & Research; Research Only academic appointment
  - Must be at least 0.5FTE (full-time equivalent)
  - The primary appointment must not be an adjunct, academic title or affiliated appointment
- Recipients can only be awarded in one research area
- Recipients must not have been granted funding in this scheme previously (not relevant for 2017)
- This scheme is for new projects and not for previously awarded grants. Proposals which are tied to awarded grants will not be awarded.
- When funds are awarded, the recipient must seek UQ ethical clearance (where required)

before funds are made available. Where ethics is not required to start the project, partial funding may be provided for project costs

- The Chief Investigator must be employed in either the Business, Economics or Law Schools. Other researchers involved can be employed in other Faculties/Institutes/Schools/Centres.

## Ethical Clearance

- It is the responsibility of the Chief Investigator to comply with the University's ethical clearance requirements.

## Period of Grant

- The funding is only valid for the period of 12 months from the time the recipient is awarded. There will be no availability for the carry forward of unspent funds after the 12 months.

## Contract Research

- The recipient's projects will be turned into a collaborative research agreement (applied research).
- AIBE will assist with the negotiating and establishing the agreement

## Research Themes to Apply for

- The proposal must demonstrate which research theme it is applying.
- One proposal will be awarded from each of the four streams with a total amount of \$40,000.
- Researchers can apply for more than one research stream and can have more than one application within a stream (i.e. you can tick more than one box in the research streams).
- Researchers will only be awarded one project.
- The four research streams are:
  1. Applied Economics
  2. Business Analytics
  3. Strategy and Innovation
  4. Applied Legal Research

**Applied Economics:** Applied economics is the analysis of economic events by the use of empirical techniques, real-world data and economic theory.

**Business Analytics:** Business Analytics is a broad research stream focused on facilitating insight generation from data with the view to improve business performance. It incorporates topics of process analysis and improvement, data analytics (of transactional, external, open, and/or social media data) and data governance.

**Strategy and Innovation:** Strategy and Innovation comprises multiple streams of research which include a focus on:

- Enablers and challenges in the process of bringing innovative products and services to the market in both new venture, established firms and social enterprises
- Fostering strategic thinking to prepare and position organisation's in a rapidly changing business environment
- Corporate entrepreneurship and disruptive business models
- The role of disruptive business models in the context of new, small and large firms as well as social enterprises

**Applied Legal Research:** Is focused on research with industry organisations and businesses on a range of areas such as legal analytics, the impact of the development, practice and administration of the law and it's relationship with other fields.

## Industry Partner

- A letter of support must be accompanied by the proposal from an industry partner involved in the research
  - The letter of support must state they are supportive of the project and what they will contribute (e.g. cash, data, access to facilities, in-kind with staff/personnel, etc.)
- A template is accompanied with the application form for the letter of support.

## Collaboration

- Preference will be given to multidisciplinary projects which have researchers from more than one Research Cluster or School. The emphasis of this scheme is to increase collaborations within Schools and across the Schools of BEL.

## Selection Criteria

The following areas will be assessed for each proposal

- Relevance, strength and impact of the applied research
- Support from industry partner on the project
- Collaboration within and across BEL Schools
- Potential of turning the project into an ARC Linkage application